Exemption to foreign Companies

*351. SHRI MOHINDER SINGH KALYAN: SHRI SANJAY DALMIA: Will the PRIME MINISTER be pleased to state:

(a) whether the companies Act provides for exemption to foreign companies from filing Indian Business accounts with some modification; and

(b) if so, the names of such foreign companies exempted during the last six months?

THE MINISTER OF STATE IN THE MINISTRY OF LAW. JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) As per section 594(1) of the Companies Act, 1956, every foreign company having a place of business in India is required to file its accounts with the Registrar of Companies. However, a proviso to the said section empowers the Central Government to direct by notification in the Official Gazette that in the case of any foreign company, the requirements laid down in this section shall not apply or shall apply subject to such exceptions and modifications as may be specified in the notification.

(b) 13 such companies were allowed exemption during the period from 1st February, 1994 to 31st July, 1994. The names are as follows:—

1. M/s. Inchap Buying Services Ltd. (Hongkong)
2. M/s. Westland Support Services Ltd. (England)
3. M/s. Becton Dickinson Asia Ltd. (Hongkong)
4. M/s. Erzagesellschaft mbh. (West Germany)
5. M/s. Sah Safari Inc. (U.S.A.)
6. M/s. Actionaid (London, U.K.)
7. M/s. Uri Civil Contractors AB (Sweden)
8. M/s. Snamprogetti S.P.A. (Italy)
9. M/s. Stryker Far East Inc. (U.S.A.)
10. M/s. Northern Telecom Ltd. (Canada)
11. M/s. Hughes Service (Far East) pte Ltd. (Singapore)
12. M/s. Chiyoda Corporation (Japan)
13. M/s. Mckinsey & Company Inc. (New York)

Ground Water Re-charge scheme in Karnataka

*352. SHRI G. Y. KRISHNAN: Will the PRIME MINISTER be pleased to state:

(a) whether the Central Government have approved a ground water re-charge scheme;

(b) if so, what are the salient features and the capital outlay involved;

(c) which are the critical areas in Kamataka where the experimental projects are likely to be taken up;

(d) what is the estimated cost of recharge with injection well technique and spreading channel technique;

(e) which of these techniques is being envisaged for Kamataka; and

(f) how it is proposed to actually harness the natural flow for useful purposes in Kamataka?

THE MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (DEPARTMENT OF RURAL DEVELOPMENT) (SHRI UTTAMBHAI PATEL): (a) Yes, Sir. The Government has approved a Central Sector Scheme on studies of Ground Water Recharge.

(b) The scheme has been sanctioned by the Government for an amount of Rs. 367.00 lakhs.

The salient features of the scheme are outlined below:—

Area Identified

It has been planned to take up two exploratory and two operational projects under the scheme. Areas which have been identified as critical and where the schemes would be undertaken are:

(i) Exploratory Studies

1. Gauribidanur and Mulbagal Taluks in Kolar District, Karnataka.